

# KALAMAZOO COLLEGE

## TERMS AND CONDITIONS OF YOUR FINANCIAL AID AWARD

1. I understand that the amount of financial aid listed on this my award notice is based upon the enrollment plan that is shown in the upper right corner of the award notice. If I change this plan, an appropriate adjustment in my award will be made.
2. I understand that the amount of financial aid listed on this award notice is based upon my living arrangements either on campus or approved off-campus housing. If my living arrangements change to *living at home with parents* and commuting to campus at any time during the period for which aid is awarded, I am required to notify the Office of Financial Aid Office.
3. I understand that if any part of my award contains anticipated resources from another agency; e.g., private scholarships, I am required to provide such agency with any data requested for continuation of the scholarship.
4. I understand that I must inform the Office of Financial Aid of any additional financial assistance or resources available to me other than those that are listed on this award notice or shown on my financial aid application for this academic year. Any financial resources in excess of my established federal financial aid eligibility may result in a reduction of some of my need-based award.
5. I understand that if the donor of any endowed scholarship I have accepted so requests, my acceptance of the scholarship has authorized the Office of Financial Aid to provide the donor with my major and academic interests.
6. I understand that after all of my financial aid has been credited directly to my account each term by the Kalamazoo College Business Office to cover my college debts (e.g., tuition, fees, room, board, and miscellaneous charges, health center, library, etc.), any balance will be refunded back to me unless I have provided authorization for excess funds to be left on my account for a future term. My signature on the *Kalamazoo College Addendum* provides authorization for excess funds to remain on my account.
7. I understand that if I am awarded a job on campus, I will receive a regular paycheck for the amount of money I actually earn. I further understand that it is my responsibility to meet the deadlines established for submission of timesheets. If I am working under the Federal Work/Study program, I must monitor my earnings so as not to earn over the work award in my financial aid award.
8. I understand that if I choose to accept a Federal Direct Subsidized/Unsubsidized Stafford Loan, or a Federal Perkins Loan, I must undergo "borrower entrance loan entrance counseling" and complete a promissory note before my loan can processed and credited to my account.
9. I understand that if I borrow funds under either/or the Federal Perkins Loan or Federal Direct Stafford Loan program, I must attend an exit interview before graduating or withdrawing from the College. The Business Office and the Office of Financial Aid will provide information about attending these exit interviews or completing on-line exit counseling each May for current seniors.
10. I understand that each year I must complete a renewal Free Application for Federal Student Aid (FAFSA) in order to be considered for federal and state financial aid programs.